

**PRESS RELEASE**  
**DIGITAL VALUE, PRELIMINARY RESULTS 2023: €849.5 MILLION,**  
**EXCEEDING CONSENSUS BY 2.8%**

**Consolidated revenues +€141.0 million compared to 2022 (+19.9%) The Group accelerates thanks to the Public Administration market, confirmed among the major ICT spenders.**

**Rome, January 30, 2024 – Digital Value S.p.A.** (Ticker DGV), a leading operator in Italy in the ICT sector for both public and private segments, listed on the Euronext Milan segment, has disclosed the preliminary consolidated revenue figures as of December 31, 2023, approved by the Board of Directors today and not subject to revision.

**Highlights of the Fiscal Year as of December 31, 2023**

The consolidated revenues as of December 31, 2023 amounted to €849.5 million<sup>1</sup>, with an increase of €141.0 million compared to 2022 (+19.9%).

The performance as of December 31, 2023, confirms significant progress, with double-digit growth for the 10th consecutive semester, recording a **2019-2023 CAGR of 20,2%**<sup>2</sup>

**Massimo Rossi, President and CEO of Digital Value, stated:** "The results achieved in 2023 show a positive progression of the Group, confirming its solidity and speed in executing development plans and its strong positioning in its target markets, particularly in the Public Administration sector. Here, we have distinguished ourselves in significant digitalization projects, further accelerated by the PNRR funds. These exceptional results are a testament to the entire organization of Digital Value, which is increasingly integrated and complementary, both in terms of skills and territorial coverage. Indeed, it is thanks to the synergy between human capital and a robust business model that we will continue to be a valuable reference for all our stakeholders.

**Digital Business Transformation**

The line presents revenues **of 271.0 million euros**.

The activities that make up this segment see an increase in the presence of Cyber Security projects and services, as an effect of the growing hacker attacks and the increased demand for preventive and corrective solutions from our customers.

Among the most significant orders in this line of business are also large Cloud projects for a well-known Italian company operating in the Defense sector.

**Next Generation Data Center**

Digital Value's historical market confirmed the positive trend, of primary importance on business performance, with revenues of 417.3 million euros, +119.3 million euros compared to the previous year.

In this line of business, we highlight numerous activities for the implementation and maintenance of next-generation Datacenter Networks and platforms: among all, we announce the order for an infrastructure modernization and management "as a service" project for a well-known transportation operator.

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**Digital Value S.p.A.**

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Registro Imprese di Roma:  
10400090964  
Rea: RM 1554887  
Cap. Soc. i.v. 1.554.957,60€

## Smart Workplace Transformation

Solutions in this area show revenues of **161.2 million euros**.

In the line of business that identifies workspace management solutions, Digital Value stood out for the competitive value of the offer in terms of best-of-breed solutions and efficient and widespread delivery, both on the national and European territory, as in the case of a project for a multinational company in the Oil & Gas sector for which we are in charge of Print Management services on five nations in Europe.

<sup>1</sup> Unaudited management data

<sup>2</sup> Includes the pro-forma revenues of TT Tecnosistemi

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Preliminary revenue figures will be presented to financial analysts on January 31, 2024.

Full results for fiscal year 2023 will be approved by the Board of Directors on April 29, 2024.

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The Officer proposed for the preparation of the company's accounting documents, Alessandro Pasqualin, declares pursuant to paragraph 2 of article 154 bis of the Consolidated Law on Finance, that the accounting information related to the revenue data as of 12/31/23 for the Digital Value Group corresponds to the documentary findings, books, and accounting records.

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This press release can be viewed on the Digital Value website at <https://www.digitalvalue.it>, in the Investor Relations/Press Releases section.

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## Digital Value SpA

*Digital Value S.p.A., headquartered in Rome and operating throughout the country, heads a Group that is one of Italy's leading players in the IT solutions and services sector with consolidated revenues of €708 million and more than 400 employees (source: consolidated financial statements as of December 31, 2022). The Group carries out research, design, development and marketing of ICT solutions and services for the digitalization of large account customers operating in the strategic sectors of the country's economy - Telecommunications, Transportation, Utilities, Finance, Industry and Public Administration - which represents the leading segment of the ICT market). Digital Value consolidates unique and specialized skills, capable of offering comprehensive coverage of the technological innovation needs of key market segments, the result of a steady and significant growth path. The Group's success is based on the unique skills, know-how and specialization of its human resources as well as its recognized ability to plan, implement and manage innovative and functional project solutions for the digitization of customers. Digital Value has been listed on the Euronext Growth Milan market since November 2018, since May 2023 it has been listed on the Euronext Milan market.*

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