

PRESS RELEASE

DIGITAL VALUE, FIRST HALF 2023 RESULTS: REVENUE GROWTH ABOVE MARKET

For Digital Value Group, this is the ninth half-year of double-digit growth (+23.6%)

Sustainability: new best practices in ESG.

Rome, Aug. 2, 2023 - Digital Value S.p.A. (Ticker DGV) Italy's leading operator in the ICT sector for the public and private segments, releases preliminary consolidated revenue figures as of June 30, 2023.

Massimo Rossi, president and CEO of Digital Value, said, *"The first half of 2023 saw a 23.6 percent increase in revenues compared to the same period last year. These are numbers that support the validity of our choices and reward the work done by the entire team. We remain focused on the execution of our strategy," Rossi continued, "with the ambition to continue on our path of consolidation and growth in the Italian market, thanks also to the strong push for innovation in the Public Administration and significant technological alliances."*

Paolo Vantellini, Executive Director and Chief Operating Officer of Digital Value, commented: *"Digital Value confirmed in this six-month period a growth above the market average to the analysts' "Consensus" also thanks to our team's capabilities in intercepting investment opportunities in our target sectors, particularly Public Administration, where we were able to benefit from some acceleration of PNRR projects. We look forward to the future with ambitions to consolidate our competitive position also through constant efforts in strengthening our organizational structure and improving our ESG profile."*

First Half Highlights.

Consolidated revenues as of June 30, 2023, unaudited, amounted to **€416.9 Million¹** with an increase of +€79.7 Million compared to the first half of 2022 (+23.6%).

The trend as of June 30, 2023 confirms double-digit growth for the 9th consecutive half-year, recording relative to the first half-years alone a **CAGR '19-'23 of 21.8%²**.

Digital Business Transformation is confirmed with €115.2 Million, mainly due to Cloud and Software platforms delivered as a service, as well as Integration and Cybersecurity services.

Next Generation Data Center activities, which represent Digital Value's historical market, grouping recurring and evolutionary activities related to both physical and virtual Data Center infrastructures, - also delivered in Infrastructure as a Service mode - Evolved Networks and their security, generated revenues of €222.1 Million, +€79.4 Million over the previous year. The significant growth benefits from the necessary

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Cap. Soc. i.v. 1.554.957,60€

strengthening and modernization of infrastructure components that are functional and support the digitization of customers.

Smart Workplace Transformation solutions show revenues of €79.6 Million, essentially stable compared to the previous year.

With reference to **the main markets addressed**, Digital Value generated 43.7 % of revenues in Large Public Administration and 9.8 % on Local Public Administration, 30.5 % in Industry & Finance and 16.0 % in Telco & Media.

Sustainability

The Group's commitment to improving its ESG profile continues with concrete actions in the environmental area. A significant number of trees planted - more than 30,000 - has been achieved as a result of programs to offset the CO2 emitted by the apparatuses managed through Managed Print Services, a solution that combines security, optimization and efficiency of printing flows and enables collaboration with SGS-certified reforestation specialist organizations. In addition, as part of the circular economy, there are nearly 2,000 pieces of equipment reconditioned and put back on the market in this first half of the year, thus removed from the disposal and landfill process.

Revenue figures for the first half of 2023 will be presented to financial analysts today, while overall results for the first half will be released on September 21, 2023, following the Board of Directors' meeting called to approve the half-yearly report as of June 30, 2022.

¹ unaudited management data

² includes pro forma revenues of TT Tecnosistemi.

The Manager proposed for the preparation of corporate accounting documents, Alessandro Pasqualin, declares pursuant to paragraph 2 Article 154 bis of the Consolidated Law on Finance, that the accounting information referring to the revenue figure as of 06/30/23 of the Digital Value Group corresponds to the documentary results, books and accounting records.

This press release can be found on the Digital Value website <https://www.digitalvalue.it>, in the Investor Relations/Press Releases section.

Digital Value SpA

Digital Value S.p.A., headquartered in Rome and operating throughout the country, heads a Group that is one of Italy's leading operators in the IT solutions and services sector with consolidated revenues of €708.5 million and more than 400 employees (source: consolidated financial statements as of December 31, 2022). The Group carries out research, design, development and marketing of ICT solutions and services for the digitalization of large account customers operating in the strategic sectors of the

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country's economy - Telecommunications, Transportation, Utilities, Finance, Industry and Public Administration - which represent the leading segment of the ICT market). Digital Value consolidates unique and specialized skills, capable of offering comprehensive coverage of the technological innovation needs of key market segments, the result of a steady and significant growth path. The Group's success is based on the unique skills, know-how and specialization of its human resources as well as its recognized ability to plan, implement and manage innovative and functional project solutions for the digitization of customers. Digital Value has been listed on the Euronext Milan market since May 2023.

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