

**PRESS RELEASE**

**DIGITAL VALUE CONTINUES ON ITS GROWTH PATH  
NEW REVENUE RECORD WITH GROWTH RATE ABOVE 20 PERCENT IN THE FIRST  
HALF OF 2022**

Rome, Aug. 3, 2022 - Digital Value, (Ticker DGV) Italy's leading operator in the ICT sector for the public and private segments, releases its preliminary consolidated revenue figures as of June 30, 2022<sup>1</sup>, which record a record performance for the Group's first half of the year and the consistent contribution of the companies that represent it to the realization of innovative and sustainable projects for the digitalization of the country.

Consolidated revenues as of June 30, 2022, unaudited, amounted to €337.2 Million with an increase of +€56.9 Million compared to the first half of 2021 pro-forma<sup>2</sup> (+20.3%).

The performance as of June 30, 2022 confirms double-digit growth for the 7th semester in a row, recording relative to the first six months alone a Cagr '19-'22 of 21.1%<sup>2</sup>.

Digital Business Transformation was the main driver of growth realizing revenues of €112.3 Million, with an annual increase of €41.8 Million (+59.4%) standing at 33% of consolidated revenues. The Line of Business includes Edge Computing activities, Big Data analytics and Cloud and Software Platforms delivered in PAAS- SAAS mode), as well as Secure Integration and Video Communication services.

The Next Generation Data Center activities, which represent Digital Value's historical market, grouping recurring and evolution activities related to both physical and virtual Data Center infrastructures, Evolved Networks and their security, generated revenues of €142.7 Million, + €6.8 Million compared to the previous year in line with market trends, confirming at about 42% of the Group's total revenues.

Smart Workplace Transformation solutions contributed €82.2 Million to revenues, an increase of €8.3 Million, confirming the resilience of the activities supporting and implementing the digital transformation of Customers' workstations and personal productivity, including end-point security.

With reference to the main markets addressed, Digital Value generated 34.3% of revenues in Telco & Media, 32.2% in Industry & Finance, 23.1% towards Large Public Administration and 10.4% on Local Public Administration.

TT Tecnosistemi contributed to the result with revenues of €28.2 Million with an increase of +€4.3 Million over the previous year (+17.8%) doubling the growth for the period compared to the historical average by leveraging up-selling and cross-selling activities with other Group Companies.

The results for the first half of 2022 are the result of the growing strategic positioning to support the multi-year investment plans of the Clients on which the Group Companies operate, through a continuous improvement of the Offering Portfolio thanks to new Partnerships and the upgrade of existing ones with reference to new functionalities and vertical products.

**Digital Value S.p.A.**

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Capitale Sociale i.v. 1.554.957,60 €



Preliminary half-year 2022 revenue results were marginally affected by potential incremental effects from the implementation of projects outlined in the National Recovery and Resilience Plan (PNRR).

**Massimo Rossi, President of Digital Value**, said, *"The first half of the year was once again very positive, with double-digit growth in revenues, diversification of client clusters, and strong sales growth on the "Digital Business Transformation," a line of business that requires high-value design and technology know-how.*

*These important results achieved in the first half of the year allow us to look forward with optimism, strengthened by our leadership and the tireless work of Digital Value people at the service of Italy's digital transition."*

**Paolo Vantellini, Chief Operating Officer of Digital Value**, commented, *"In the complexity of the global context we are maintaining growth rates above the market average, implementing our consolidation strategy and transforming Digital Value into a forward-looking organization with ambitious sustainable development projects."*

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Revenue figures for the first half of 2022 will be presented to financial analysts on August 4, 2022, while overall first-half results will be released on September 7, 2022, following the Board of Directors' meeting called to approve the half-yearly report as of June 30, 2022.

1 unaudited management data

2 includes revenues from TT Tecnosistemi

This press release can be found on Digital Value's website <https://www.digitalvalue.it>, under Investor Relations/Press Releases

## **Digital Value SpA**

*Digital Value S.p.A., with headquarters in Rome and Milan and operations throughout the country, heads a Group that is one of Italy's leading players in the IT solutions and services sector with pro forma revenues of €600 million and more than 300 employees (source: consolidated financial statements as of December 31, 2021). The Group carries out research, design, development, and marketing of ICT solutions and services for the digitalization of large account customers operating in the strategic sectors of the country's economy - Telecommunications, Transportation, Utilities, Finance, Industry, and Public Administration - which represents the leading segment of the ICT market). Digital Value consolidates unique and specialized skills, capable of offering comprehensive coverage of the technological innovation needs of key market segments, the result of a steady and significant growth path.*

*The Group's success is based on the unique skills, know-how and specialization of its human resources as well as its recognized ability to plan, implement and manage innovative and functional project solutions for the digitization of customers.*

*Digital Value has been listed on the Euronext Growth Milan market since November 2018.*

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Corporate and finance communication

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