

PRESS RELEASE

START OF A SHARE BUYBACK PROGRAMME

Rome, February 21, 2022 - Digital Value S.p.A., a company listed on the Euronext Growth Milano market (Ticker: DGV), announces the initiation of a share buyback program in execution of the resolution passed by the Ordinary Shareholders' Meeting of April 30, 2021, as a useful strategic investment opportunity for any purpose permitted by applicable provisions, including the purposes contemplated by Article 5 of Regulation (EU) 596/2014 (Market Abuse Regulation, "MAR") and in the practices permitted under Article 13 MAR.

The share purchase transactions under the program will take place in accordance with the procedures and within the operating limits set forth in the above-mentioned shareholders' resolution, Article 5 MAR, Article 3 of Delegated Regulation (EU) No. 1052/2016 of the European Commission of March 8, 2016 and applicable general and sector regulations; specifically:

- the purchases will relate to a maximum number 100.000 of ordinary shares of the Company, with no indication of nominal value, for a maximum countervalue set at EUR 7.000.000,00
- the purchases shall be made at a price that is no higher than the higher of the price of the last independent transaction and the price of the highest current independent bid on the trading venues where the purchase is made, it being understood that the unit price may not in any event be at least 20% lower and at most 10% higher than the arithmetic mean of the official prices recorded by the Company's shares on Euronext Growth Milan in the 10 trading days prior to each individual purchase transaction;
- purchases will be made for volumes not exceeding 25% of the average daily volume of DV shares on the trading venue where the purchase is made, calculated on the basis of the average daily volume of trading in the 20 trading days prior to the date of purchase;
- the purchase programme may be implemented within 18 months as from the date of the resolution of the Shareholders' Meeting of 30 April 2021.

CFO SIM S.p.A. acts as an appointed intermediary for the purchases under the programme.

The Company shall provide information on the transactions related to the share buyback programme, according to the terms and methods set out by applicable regulations.

Digital Value S.p.A.

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C.F. - P. IVA e Numero Registro Imprese di Roma 10400090964 - REA RM 1554887

Capitale Sociale i.v. 1.554.957,60€

Any subsequent changes to the said purchase programme will be promptly notified by the Company.
As at the date of this press release, DV does not hold treasury shares in its portfolio.

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Digital Value SpA

Digital Value S.p.A., with headquarters in Rome and Milan and operations throughout Italy, is the head of a Group that is one of Italy's leading operators in the IT solutions and services sector, with consolidated revenues of EUR 442 million and over 230 employees (source: consolidated financial statements as at 31 December 2020). The Group carries out research, design, development and marketing of ICT solutions and services for the digitalisation of large account customers operating in the strategic sectors of the country's economy - Telecommunications, Transport, Utilities, Finance, Industry and Public Administration - which represents the leading segment of the ICT market (over 50% of total national demand). Digital Value consolidates unique and specialised skills, able to offer a complete coverage of the technological innovation needs of key market segments, as a result of a steady and significant growth path. The Group's success is based on the unique skills, know-how and specialisation of its human resources, as well as on its acknowledged ability to plan, implement and manage innovative and functional project solutions for the digitalisation of its customers.

Digital Value has been listed on the Euronext Growth Milan market since November 2018 (insert ISIN code IT0005347429

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