

PRESS RELEASE

DIGITAL VALUE ANNOUNCES A MAJOR NEW ADDITION TO ITS TECHNOLOGY DIVISION

The Group takes another step forward in the process of strengthening its management structure.

Rome, 12 April 2021

Digital Value S.p.A. (Ticker AIM: DGV) announces the appointment of Ettore Spigno as Chief Technology Innovation Officer (CTIO).

Ettore Spigno, a leading figure in technological innovation in Italy, comes from more than 30 years of experience in TIM, where he held positions of increasing responsibility in the areas of design, engineering offer, sales and delivery assurance. He has also served as CEO of the Olivetti Group and board member of Telecom Italia Sparkle. He is also recognised by the market as the founding father of "Nuvola Italiana", which encompasses the TIM Group's Cloud services offering.

"This appointment - says Digital Value President Massimo Rossi - further strengthens Digital Value's technological skills, allowing it to present itself to the market with vertical solutions capable of responding to the increasingly evolved demands of our customers".

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Digital Value S.p.A., with offices in Rome and Milan and operating throughout the national territory, is the parent company of a Group including Italy's leading operators in the ICT services and solutions sector, with consolidated profits of €442 million and over 230 employees (source: consolidated financial statements of 31 December 2020). The Group works in the research, design, development and sales of ICT services and solutions for the digitalization of large account clients working in strategic sectors of the country's economy - Telecommunications, Transport, Utilities, Finance, Industry and Public Administration - which represents the driving segment of the ICT market (over 50% of total national demand). The result of its significant constant growth, Digital Value embodies a unique range of specialist skills, providing complete coverage of all technological innovation requirements in key market segments. The Group's success is the result of the unique combination of skills, know-how and the specialization of its human resources, as well as its acknowledged ability to plan, implement and manage innovative design solutions that are functional to the digitalization needs of its clients.

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Capitale Sociale i.v. 1.554.957,60€

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