

PRESS RELEASE

DIGITAL VALUE: A NEW AND IMPORTANT CONTRACT OF OVER € 28 MILLION TO SUPPORT THE NATIONAL DIGITALISATION PROCESS FOSTERED BY THE CONTINUOUS DEVELOPMENT OF TLC

Rome, 22 June 2020

Digital Value S.p.A. (Ticker AIM: DGV) announces to have signed, through its subsidiary Itaware, an executive contract for a leading Italian TLC operator, having as its object the supply and the maintenance of a software platform for data management, database development and consolidation, based on a world market-leading technology.

The value of the contract exceeds € 28 million, of which € 19.4 million will be invoiced during 2020 and the remaining € 8.7 million during 2021 and 2022.

A further extension option for an additional € 43 million for the years 2021 and 2022 is foreseen.

Massimo Rossi President of Digital Value comments: "The DGV Group, through its consolidated Itaware and ITD Solutions shows the ability to constantly strengthen its position in the Large Account market, confirming its position as a reference player in the panorama of Italian capital IT companies and an important partner for business customers, thanks to its leadership in the development of technologies enabling the country digitalization".

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Digital Value SpA

Digital Value S.p.A., with offices in Rome and Milan and operating throughout the national territory, is the parent company of a Group including Italy's leading operators in the ICT services and solutions sector, with consolidated profits of €365 million and over 230 employees (source: consolidated financial statements of 31 December 2019). The Group works in the research, design, development and sales of ICT services and solutions for the digitalization of large account clients working in strategic sectors of the country's economy - Telecommunications, Transport, Utilities, Finance, Industry and Public Administration - which represents the driving segment of the ICT market (over 50% of total national demand). The result of its significant constant growth, Digital Value embodies a unique range of specialist skills, providing complete coverage of all technological innovation requirements in key market segments. The Group's success is the result of the unique combination of skills, know-how and the specialization of its human resources, as well as its acknowledged ability to plan, implement and manage innovative design solutions that are functional to the digitalization needs of its clients.

Digital Value has been listed on the AIM market since November 2018 (please insert ISIN code IT0005347429

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Capitale Sociale i.v. 1.554.957,60€



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